

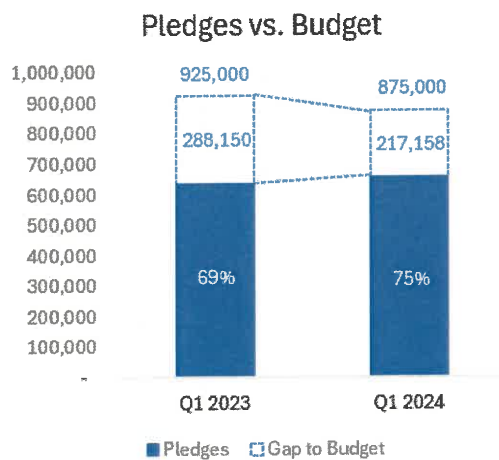


Dear St. Chrysostom's Family,

As we celebrate Eastertide and welcome our new Rector, I wanted to share my perspective on St. Chrysostom's financial results for the first quarter. You can find more information on our budget and financial performance on our website at in the attached document.

The church budget for 2024 includes \$1,209,070 in income and \$1,206,992 in operating expenses. We have budgeted net operating income of \$2,078 for the year and are currently at \$198,960 based on the generosity of several parishioners who fulfilled pledges early in the year.

Your pledges make up 72% of our budgeted income. Year to date, we have received 131 pledges totaling \$652,842. While pledged giving is slightly ahead of where we were at the end of Q1 2023, we will need a push during the next two months to meet our budget for the year.



For those of you have pledged for 2024, thank you. If you have not yet done so, please consider making a pledge to help us plan for staffing, music, and critical programs that our community relies on in addition to the maintenance of our building.

The church managed expenses closely in Q1. During the quarter, we repaired the radiators on the 2nd floor, prepared the rector's apartment for our new rector, and provided key programs including beautiful music, children's programming, and St. Chrys's Kitchen.

Thank you for your continued support of St. Chrysostom's and its ministries. Please feel free to reach out to me if you have any questions.

Jeff Dykstra
Treasurer, St. Chrysostom's Episcopal Church and Day School
312-519-1151

St. Chrysostom's Church and Day School
Revenue and Expenses
For the Three Months Ending March 31, 2024

Accounts	Annual Budget	Budget to Date	Actual to Date	Over/ Under
<i>Revenue:</i>				
<i>Operating Income:</i>				
Plate & Holiday Offerings	70,000	17,500	30,179	12,679
Pledge Receipts	875,000	218,750	248,826	30,076
Investment Income	78,510	19,628	20,930	1,303
Other Income	73,560	18,390	184,983	166,593
Day School Shared Services	112,000	28,000	28,000	0
Total Operating Income	1,209,070	302,268	512,919	210,651
<i>Non-Operating Revenue:</i>				
Net Realized Gains on Investments	0	0	6,124	6,124
Restricted Endowments	0	0	-	-
Other Non-Operating Revenue	0	0	6,790	6,790
Total Non-Operating Revenue	0	0	12,914	12,914
Total Revenue	1,209,070	302,268	525,832	223,565
<i>Expenses:</i>				
<i>Operating Expenses:</i>				
Clergy Salaries	137,500	34,375	27,500	-6,875
Lay Employee Salaries	412,969	103,242	119,027	15,784
Payroll Tax Expense	25,763	6,441	6,741	300
Benefits	170,860	42,715	45,762	3,047
Building Operations	120,950	30,238	32,535	2,297
Parish Operations	99,500	24,875	24,946	71
Insurance	53,000	13,250	14,713	1,463
Diocesan Appointment	60,000	15,000	15,000	0
Program Costs				
- Christian Formation	17,000	4,250	3,313	-937
- Parish Communication and Events	58,350	14,588	10,001	-4,586
- Valet & Transportation	31,500	7,875	9,784	1,909
- Good Samaritan and St Chrys' Kitchen	19,600	4,900	4,637	-263
Total Operating Expenses	1,206,992	301,748	313,959	12,211
<i>Non-Operating Expenses:</i>				
Capital purchases	0	0	0	0
Depreciation expense	140,000	35,000	35,001	1
Other Non-Operating Expenses	5,000	1,250	22,696	21,446
Total Non-Operating Expenses	145,000	36,250	57,697	21,447
Total Expenses	1,351,992	337,998	371,656	33,658
Net Operating Income	2,078	520	198,960	198,441
Net Totals	-142,922	-35,731	154,176	189,907